

2007 Ultramax Events Racing Season Tax-Deduction Information – All proceeds from 2007 Ultramax Events races benefit the Missouri Lions Eye Research Foundation, therefore a portion of your entry fee is tax deductible.

The “take home” portion must be subtracted from the entry fee to determine the deductible amount. The “take home” is the value of the items you actually “took home” with you (such as: shirt, food, finish medal, etc) – the “take home” does *not* include race costs (such as: volunteers, aid stations, police, etc).

If you paid for a race, but were unable to attend, the FULL entry fee is tax-deductible, as you did not receive the “take home” items. If you received a refund on your entry fee, the entry fee is not tax-deductible. If you did not receive a refund, but DID receive any items (for ex: asked that your shirt be mailed), you must subtract the Take Home amount from the entry fee. If you received any discounts on your entry fee, you must add that to the “take home” and subtract the resulting amount. If you raised your entry fee, through the Race Free Program, you cannot receive a tax deduction for any part of the entry fee (unless you raised a partial amount, and paid the remaining amount yourself – you must subtract the “take home” from that amount).

Race	Division	*Entry Fee	(minus) Take Home*	Total Deductible
Max Trax	Short Course	\$50	\$18	\$32
MaxTrax	Long Course	\$50	\$18	\$32
MaxTrax	Team	\$85	\$18/person	\$49
Race for Sight	Individual	\$60	\$25	\$35
Race for Sight	Team	\$100	\$25/person	\$25
Octomax (June)	Individual	\$75	\$23	\$52
Octomax (Sept)	Individual	\$85	\$30	\$55
Quartermax (Both)	Individual	\$95	\$35	\$60
Quartermax (Both)	Team	\$155	\$35/person	\$50
Joker’s Wild	Individual	\$60	\$30	\$30
Halfmax Championship	Official Qualifier	\$155	\$50	\$105
Halfmax Championship	Time Qual/Gen Entry	\$170	\$50	\$120
Tour deVine	Ride	\$45	\$10	\$35
Tour deVine	Tour	\$95	\$35	\$60

\*All entry fees listed are early registration fees. If you registered less than 20 days prior to an event, you probably paid the \$15 late fee. If you did pay that late fee, you can add the \$15 onto your tax deductible amount.

Note: We have consulted with our legal representatives to bring you the most accurate information possible, regarding tax deduction for charity race entry fees. However, **it is your responsibility to consult with a trained tax preparation professional** in order to ensure that your taxes are filed properly.

*We are unable to provide paid entry fee information, or receipts, at this point in the year. Please consult your bank or other financial institution if you require proof of payment.*